

**PENSION BENEFITS COUNCIL
BOARD MEETING MINUTES
August 25, 2022**

I. CALL TO ORDER

- A. Location: Bennazar, García & Milián C.S.P. & videoconference
- B. Time: 11:50 am

II. ATTENDANCE

PENSION BENEFITS COUNCIL MEMBER	ATTENDANCE
Financial Oversight and Management Board for Puerto Rico	
Mr. Jason Fichtner	Present (videoconference)
Official Committee of Retirees of the Commonwealth of Puerto Rico	
Mrs. Carmen H. Núñez Rodríguez	Present
Mrs. Blanca E. Paniagua Adorno	Present (videoconference)
Mr. Juan Ortiz Curet	Present (videoconference)
Mrs. Wanda G. Santiago López	Present (videoconference)
Carlos A. Cabán García, Esq.	Present (videoconference)
American Federation of State, County and Municipal Employees	
Genoveva Valentín Soto, Esq.	Present (videoconference)
Mrs. Sandra Pacheco Santiago	Present
Commonwealth of Puerto Rico	
Rita González, Esq. in representation of Omar Marrero Díaz	Present (videoconference)

III. AGENDA

A. Quorum:

1. The quorum of the meeting was certified with the attendance of all the members of the Pension Benefits Council.
2. Michael Finke and Desirée Mieses also participated on behalf of the Pension Reserve Board.

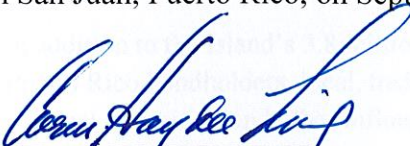
B. Presentation by Forculus Strategic Communications:

1. Francisco Cimadevilla made the presentation by videoconference of Forculus Strategic Communications. Prior to the meeting, the service proposal, the firm's profile and two documents on the work carried out with two clients were circulated to the members.
2. Mr. Cimavevilla provided a background about himself and the firm he represents. In addition, he discussed his experience with clients in the private and public sectors, detailing several of them, the services provided and their scope. In particular, the firm provided services to the Oversight Board and currently has a contract with the Puerto Rico Financial Advisory Authority and Fiscal Agency, through which it also provides services to the Office of Management and Budget, Department of the Treasury, Office of the Governor and Office of the Commissioner of Financial Institutions.
3. Members of the Benefits Council and Pension Reserve Board asked Mr. Cimadevilla several questions about his experience with the bankruptcy process in Puerto Rico, his contracts with the Government of Puerto Rico, experience with election processes, possible conflicts of interest, cost of the proposal, among others.

IV. CLOSING

- #### A. The meeting adjourned at 1:50 p.m.

In San Juan, Puerto Rico, on September 12, 2022.


Carmen Núñez Rodríguez
President




Wanda Santiago López
Secretary