

Commonwealth Plan Of Adjustment Pension Benefits Council Corp.
Statement of Net Position
For the Twelve Months Ending June 30, 2025

<i>Account ID</i>	<i>Description</i>	Quarter 1 / FY 2024-25 September 2024	Quarter 2 / FY 2024-25 December 2024	Quarter 3 / FY 2024-25 March 2025	Quarter 4 / FY 2024-25 June 2025
<u>ASSETS</u>					
<u>Current Assets</u>					
10200	Operating Account (BPPR x1422)	259,909.11	563,264.82	448,199.37	347,896.68
11500	Interest Receivable	3,615.06	6,548.58	9,215.43	808.88
14010	Prepaid Insurance	87,155.82	57,891.81	29,263.98	118,847.06
	Total Current Assets	350,679.99	627,705.21	486,678.78	467,552.62
<u>Property and Equipment</u>					
	Total Property and Equipment	0.00	0.00	0.00	0.00
<u>Other Assets</u>					
10300	Deposit Certificate	257,512.86	257,512.86	257,512.86	268,668.14
	Total Other Assets	257,512.86	257,512.86	257,512.86	268,668.14
	Total Assets	608,192.85	885,218.07	744,191.64	736,220.76
<u>LIABILITIES</u>					
<u>Current Liabilities</u>					
20000	Accounts Payable	0.00	6,224.80	0.00	160,147.30
23050	Prof Serv. Withholding 10% or 6%	2,156.02	1,999.07	1,632.67	2,102.37
24000	Due to Members	1,970.83	0.00	0.00	525.62
	Total Current Liabilities	4,126.85	8,223.87	1,632.67	162,775.29

<i>Account ID</i>	<i>Description</i>	<i>September 2024</i>	<i>December 2024</i>	<i>March 2025</i>	<i>June 2025</i>
<u>Long-Term Liabilities</u>					
	Total Long-Term Liabilities	0.00	0.00	0.00	0.00
	Total Liabilities	4,126.85	8,223.87	1,632.67	162,775.29
<u>NET POSITION</u>					
	Net Position	604,066.00	876,994.20	742,558.97	573,445.47

This Quarterly Financial Reports has been prepared for informational purposes only. The financial information contained herein is unaudited and should be read together with the Pension Benefits Council's most recent audited annual financial statements and accompanying notes. While the Pension Benefits Council believes the information presented is accurate as of the date of this report, it may be subject to change without notice.

**Commonwealth Plan Of Adjustment Pension Benefits Council Corp.
Statement of Revenues, Expenses and Change in Fund Balance
For the Twelve Months Ending June 30, 2025**

<i>Account ID</i>	<i>Description</i>	<i>Quarter 1 / FY 2024-25</i>	<i>Quarter 2 / FY 2024-25</i>	<i>Quarter 3 / FY 2024-25</i>	<i>Quarter 4 / FY 2024-25</i>	<i>Year to Date</i>
<u>Revenues</u>						
40000	Contributions from PRTrust	0.00	434,082.00	0.00	0.00	434,082.00
42800	Interest Income	2,726.11	2,933.52	2,666.85	2,748.73	11,075.21
	Total Revenues	2,726.11	437,015.52	2,666.85	2,748.73	445,157.21
<u>Ordinarily Course Expenses</u>						
60000	Stipend Per Meeting	4,125.00	7,654.17	5,750.00	6,500.00	24,029.17
61000	Travel & Other Reimbursement E	909.30	491.52	631.37	1,514.11	3,546.30
70000	General -Legal Counsel	28,725.00	28,860.00	18,965.00	46,420.00	122,970.00
70010	General-Communication Agent	1,416.99	2,503.48	1,385.28	9,138.18	14,443.93
70020	General-Financial Advisor	0.00	0.00	41,152.50	44,160.00	85,312.50
70030	General-Auditors	10,000.00	19,000.00	0.00	0.00	29,000.00
71000	OtherOperating Ex-Accounting	(120.18)	12,542.99	4,793.23	4,741.23	21,957.27
71020	OtherOperating Ex-IT/Web Maint	256.50	1,227.79	1,035.50	2,331.35	4,851.14
71030	OtherOperating Ex-Translators	690.00	977.50	345.00	1,380.00	3,392.50
71040	OtherOperating Ex-General Exp	52.33	96.13	75.62	22.66	246.74
71050	OtherOperating Ex-Taxes	598.30	951.88	1,733.58	2,205.36	5,489.12
71060	OtherOperating Ex-ExpenseLegal	2,214.26	3,577.40	2,765.92	6,655.92	15,213.50
	Total Ordinarily Course Expenses	48,867.50	77,882.86	78,633.00	125,068.81	330,452.17
<u>Non-Ordinary Expenses</u>						
72010	Election-Administrator Expense	0.00	31,420.95	0.00	0.00	31,420.95
72020	Election-Comm.Agent Fees	2,208.50	140.00	0.00	0.00	2,348.50
72040	Election-Legal Counsel	12,940.00	1,030.00	140.00	0.00	14,110.00
73000	Establishment-Legal Cost	5,510.00	23,515.00	27,230.00	17,190.00	73,445.00
73010	Establishment-CommunicationCost	687.50	777.00	0.00	0.00	1,464.50
73020	Establishment-Accounting	0.00	57.50	2,471.25	657.50	3,186.25
74000	Insurance- Mgmt& Fiduciary Lia	29,264.00	29,264.01	28,627.83	28,945.92	116,101.76

<i>Account ID</i>	<i>Description</i>	<i>Quarter 1 / FY 2024-25</i>	<i>Quarter 2 / FY 2024-25</i>	<i>Quarter 3 / FY 2024-25</i>	<i>Quarter 4 / FY 2024-25</i>	<i>Year to Date</i>
	Total Non-Ordinary Expenses	50,610.00	86,204.46	58,469.08	46,793.42	242,076.96
	Change in Net Position	(96,751.39)	272,928.20	(134,435.23)	(169,113.50)	(127,371.92)
<u>Fund Balance</u>	Fund Balance, beginning of year	700,817.39	0.00	0.00	0.00	700,817.39
	Fund Balance- end of year	604,066.00	272,928.20	(134,435.23)	(169,113.50)	573,445.47

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